## DR. PRACHI MISHRA

Email: <a href="mailto:pmishra@imf.org">pmishra@imf.org</a>
Home page:
<a href="http://www.prachimishra.net">http://www.prachimishra.net</a>

**EDUCATION** 

Columbia University 1999-2004

Ph.D., Economics

Thesis Supervisors: Don Davis, David Weinstein, Rajeev Dehejia, Jagdish Bhagwati

Title: Essays on Globalization and Wages in Developing Countries

Columbia University 2002

M. Phil, Economics

Delhi School of Economics 1999

M.A., Economics (Gold medal, Ranked First in University)

Indraprastha College, University of Delhi 1997

B.A., Economics (Honors)

**EMPLOYMENT** 

International Monetary Fund 2020-

Research Department

Chief, Systemic Issues Division

Co-editor, IMF Economic Review

Advisor, Front Office

International Monetary Fund 2004-12; 17-18

Western Hemisphere, Fiscal Affairs, Research, Monetary and Capital Market Depts

Deputy Division Chief, WHDCA, Mission Chief El Salvador

Senior Economist, Research

Economist, RES

International Monetary Fund 2001-2002

Office of First Deputy Managing Director, Intern

Goldman Sachs 2018- 2020

Managing Director, Global Macro Research, and India Chief Economist

Reserve Bank of India 2014-2017

Head, Strategic Research Unit, 2016-2017

Specialist Adviser, 2014-2016

Government of India 2012-2013

Senior Economist, Office of the Chief Economic Advisor, Ministry of Finance, 2012-2013 Senior Economist, Economic Advisory Council to the Prime Minister of India, 2012

### FIELDS OF INTEREST

International Economics, Macroeconomics, Political Economy, Banking and Finance, Indian economy

#### FELLOWSHIPS AND AWARDS

2019	Mahalonobis Memorial Medal
2016	Government of United Kingdom, International Leaders Program
2012	IMF Research Award for Exceptional Contribution to Low-Income Country Work
2011	IMF Award for Innovative Research in Political Economy, International Trade and
	Exchange Rates
2005	Export-Import Bank of India International Economics Development Research Annual
	Award for the thesis completed at Columbia University
1999-04	Graduate Fellow, Department of Economics, Columbia University
1999	Gold Medal, Ranked First, Delhi University
1997-99	Balbir and Ranjana Memorial Scholarship, Delhi School of Economics

## IMF COUNTRY MISSION AND REVIEW EXPERIENCE

Lead reviewer and coordinator for Research: Argentina and Mexico

Mission Chief: El Salvador

Desk: Austria, Eastern Caribbean Currency Union, Financial Stability Assessment Program: Denmark

Reviewer for Research: India, Indonesia, Lebanon, Nigeria, Pakistan

Fiscal economist: Lao P.D.R

Technical Assistance Mission: Malawi

### PUBLIC SERVICE AND HONORARY APPOINTMENTS

Member, Governing Council, CAFRAL (Center for Advanced Financial Research and Learning), owned and promoted by Reserve Bank of India, 2019-2022

Member, External Advisory Council, Fifteenth Finance Commission, Government of India, August 2018-2021

Advisor, Fiscal Responsibility and Budget Management (FRBM) Committee, 2017

Visiting Scholar, Department of Economics, Georgetown University, April 2013

Visiting Scholar, World Bank Research Department, July 2013, and May 2016

### POLICY EXPERIENCE IN INDIA

Nature of the work: Prepare monthly macroeconomic monitors, policy notes, policy papers, research papers, carry and lead dialogue, coordinate various projects with staff within the RBI, Ministry of Finance, and the Prime Minister's Economic Advisory Council. Intellectual framework and drafting the report of the FRBM Committee, 2017.

Key topics/issues: Worked, for example, on (i) policies to deal with gold imports; (ii) policies to stem fall of the rupee; (iii) explaining India's economic slowdown; (iv) growth projections for India; (v) estimating fair value of the rupee; (vi) introduction of inflation-indexed bonds; (vii) fiscal implications of oil price

changes; (viii) hedging against volatility of oil prices; (ix) exchange trade fluctuations and trade; (x) rupee internationalization; (xi) provided various inputs into the Budget; (xii) drafted various chapters for the Economic Survey (a precursor to the Budget); (xiii) conducted a debt-sustainability analysis for India; (xiv) helped draft the report, coordinate inputs, guide the technical team for the committee on developing an index of economic underdevelopment across states in India; (xv) reviewed and provided comments on RBI macro models; (xvi) advised the former central bank governors on various macro policy issues; (xvii) quantified the fiscal implications of the National Food Security Bill; (xviii) worked on various food management issues: when and how to release grain stocks, (xix) drafted the co-chair's note on UMP exit and presented it at the G-20 Framework Group Meeting in Moscow; (xx) wrote several speeches for the Finance Minister (FM) and the Prime Minister (PM); (xxi) prepared presentations to the PM; (xxii) organized workshops and outreach events in the Ministry of Finance and in the central bank.

## CITATIONS (As of November 2023)

## Google Scholar

Number of citations: 6,912 (3,224 since 2019); h-index=37 (28 since 2019); i10index=64 (50 since 2019)

## ARTICLES IN REFEREED JOURNALS

Understanding U.S. Inflation During the COVID Era. October 2022, <u>Brookings Papers on Economic Activity</u>, forthcoming 2022, IMF Working Paper No. 22/208, NBER Working Paper No. 30613.

The Relationship Dilemma: Why Do Banks Differ in the Pace at Which They Adopt New Technology? (with Nagpurnanand Prabhala, and Raghuram Rajan). *The Review of Financial Studies*, 2021, hhab118, https://doi.org/10.1093/rfs/hhab118; NBER Working Paper No. 25694

Populism and Civil Society, 2021, (with Tito Boeri, Chris Papageorgiou and Antonio Spilimbergo), *Economica*, *Volume88*, *Issue352*, *October 202*, *Pages 863-895*.

Cash and the Economy: Evidence from India's Demonetization, NBER Working Paper No. 25370 (with Gabriel Chodorow-Reich and Gita Gopinath and Abhinav Narayanan), *The Quarterly Journal of Economics*, Volume 135, Issue 1, February 2020, Pages 57–103)

How do Central Bank Governors Matter? Macroeconomic Policy, Regulation and the Financial Sector (with Ariell Reshef *Journal of Money, Credit, and Banking*, Volume 51, Issue2-3 March-April 2019.

International Rules of the Monetary Game (with Raghuram Rajan), 2018, John Cochrane and John B. Taylor eds *Currencies, Capital, and Central Bank Balances*, RBI Working Paper No. 04/2016.

Dialogue between a Populist and an Economist (with Tito Boeri, Chris Papageorgiou and Antonio Spilimbergo), *American Economic Review* (Papers and Proceedings, Volume 108, pp.191-95)

Impact of Fed Tapering Announcements on Emerging Markets (with Papa N'Diaye, and Lam Nguyen,). *IMF Economic Review*, Palgrave Macmillan; International Monetary Fund, vol. 66(4), pages 732-762, December. *IMF Working Paper No.* 14/109.

Information and Legislative Bargaining: The Political Economy of U.S. Tariff Suspensions (with Rod Ludema and Anna Maria Mayda), *The Review of Economics and Statistics*, 2018 Vol. 100, 303-318 (CEPR DP No. 7951, IMF Working Paper No. 10/211).

Spillover Effects of Exchange Rates: A Study of the Renminbi (with Aaditya Mattoo and Arvind Subramanian), *American Economic Journal: Economic Policy*, 9 (4):344-66. (IMF Working Paper No. 12/88).

Establishing Rules of the Game for the International Monetary System, *Central Banking Journal*. June 13, 2016.

India-US Trade and Investment: Have They Been Up To Potential? (with Devesh Roy), <u>Global</u> <u>Economy Journal</u>, Volume 16, Issue 3 (September 2016), Pages 539–567, ISSN (Online) 1553-5304, ISSN (Print) 2194-5659.

How Does Trade Evolve in the Aftermath of Financial Crises? (with Abdul Abiad and Petia Topalova), *IMF Economic Review*, 2014, Vol. 62, Issue 2, pp. 213-247 (*IMF WP No. 11/3*).

Three's Company: Washington, Wall Street and K Street (with Deniz Igan, IMF), *The Journal of Law & Economics*, November 2014, Vol. 57, No. 4, pp. 1063-1084.

Monetary Policy and Bank Lending Rates in Low-Income Countries: Heterogeneous Panel Estimates, with Peter Montiel and Peter Pedroni, and Antonio Spilimbergo, *Journal of Development Economics*, 2014, 111, 117-131.

The Dynamics of Firm Lobbying (with William Kerr and William Lincoln), <u>American Economic</u> <u>Journal: Economic Policy</u>, 2014, 6(4): 343-79 (NBER WP No.17577).

Democracy and Reforms (with Paola Giuliano and Antonio Spilimbergo), <u>American Economic</u> <u>Journal: Macroeconomics</u>, 2013, 5(4): 179-204. (*IZA DP No. 4032*, *CEPR DP No. 7194*, *IMF WP No. 10/173*).

How Effective Is Monetary Transmission in Developing Countries? A Survey of the Empirical Evidence, (with Peter Montiel), *Economic Systems*, 2013, Elsevier, vol. 37(2), pages 187-216 (*CEPR DP No.8577*).

Trade Liberalization and Wage Inequality in India: A Mandated Wage Equation Approach (with Deb Kusum Das), *India Growth and Development Review*, 2013, Vol. 6 Issue: 1, pp.113 - 127.

India's External Sector: Do We Need to Worry? (with C.Rangarajan) *Economic and Political Weekly*, February 16, 2013.

Has India's Growth Story Withered? *Economic and Political Weekly*, April 13, 2013. Financial and Distributional Implications of the Food Security Law, *Economic and Political Weekly*, September 28, 2013.

Monetary Transmission in Low-Income Countries (with Peter Montiel and Antonio

Spilimbergo), CEPR DP No. 7926, IMF WP No.10/223, IMF Economic Review, 2012, 60, 270–302.

Political Representation and Crime: Evidence from India's Panchayati Raj (with Lakshmi Iyer, Anandi Mani and Petia Topalova), *American Economic Journal, Applied Economics*, 2012, 4(4): 165–93, (*Harvard Business School WP No. 11-092*).

Explaining Inflation in India: The Role of Food Prices (with Devesh Roy), *Brookings-NCAER India Policy Forum.* Volume 8, 2011-12.

Exchange Rates and Wages in an Integrated World (with Antonio Spilimbergo), *American Economic Journal, Macroeconomics*, 3, 2011, pp. 1-33 (*IMF WP No. 09/44, CEPR DP No. 7167*).

A Fistful of Dollars: Lobbying and the Financial Crisis (with Deniz Igan and Thierry Tressel), *NBER Macro Annual*, 2011, Volume 26 (*IMF WP No. 09/28*, *NBER WP No. w17076*; covered in the Guardian, BBC, New York Times, IMF Survey Online, Vox; Best Paper Award, Midwest Finance Association; Top 10 downloads in SSRN).

Do Special Interest Groups Affect Immigration? (with Anna Maria Mayda and Giovanni Facchini), *Journal of International Economics*, 2011, Volume 85, Issue 1, September, pp. 114-128 (IMF WP No 08/244, IZA Working Paper No. 3183, CEPR DP No. 68).

Does Health Aid Matter? (with David Newhouse), *Journal of Health Economics*, 2009, Volume 28, Issue 4, July, Pages 855-872 (*IMF Working Paper No.07/100*).

Policies, Enforcement, and Customs Evasion: Evidence from India (with Arvind Subramanian and Petia Topalova), *Journal of Public Economics*, 2008, Vol 92, pp. 1907-1925 (*IMF Working Paper No. 07/60*).

Trade Liberalization and Wage Inequality: Evidence from India, (with Utsav Kumar), *Review of Development Economics*, 2008, Vol. 12, Issue 2, pp. 291-311 (*IMF Working Paper No. 05/20*).

Emigration and Wages in Source Countries: Evidence from Mexico, *Journal of Development Economics*, 2007, no. 82, pp. 180-199 (*IMF WP No. 06/86*).

Emigration and Brain-Drain: Evidence from the Caribbean, <u>The B.E. Journals in Economic Analysis</u> & <u>Policy</u>, <u>Berkeley Electronic Press</u>, 2007, Vol. 7, Issue 1 (Topics), Article 24, (IMF Working Paper No. 06/25, covered in the BBC).

## RESEARCH WORKING PAPERS

Macroeconomic impact of harmonizing electoral cycles. Evidence from India. February 2024. (with NK Singh).

The Politics of the Paycheck Protection Program. January 2024. (with Deniz Igan, Thomas Lambert, and Eden Zhang) (earlier version, CEPR Discussion Paper No. DP16842). (*under review*).

Fiscal Consolidation and Public Debt. January 2024. <u>CEPR Discussion Paper</u> No. DP18548. (with Sakai Ando, Nikhil Patel, Adrian Peralta-Alva, and Andrea F. Presbitero) (submitted)

Measuring U.S. Core Inflation: The Stress Test of COVID-19. January 2024. NBER Working Paper No. 29609, *CEPR Discussion Paper* No. DP17002. (with Laurence M Ball, Daniel Leigh and Antonio Spilimbergo).

Doing More for Less? New Evidence on Lobbying and Government Contracts. November 2023 (with Senay Agca, Deniz Igan and Fuhong Li). *(submitted)* 

What Policy Combinations Worked? Bank Lending During Covid-19. October 2023. *IMF Working Paper* No. 2023/025 (with Divya Kirti, Sole Martinez Peria and Jan Strasky).

Sovereign Debt Restructuring and Reduction in Debt-to-GDP Ratio. October 2023. **SSRN Working Paper**. (with Sakai Ando, Tamon Asonuma, and Alexandre Sollaci)

Back to Trend: COVID Effects on E-commerce in 47 Countries. September 2023. **NBER Working Paper** No. 29729. (with Joel Alcedo, Alberto Cavallo, Bricklin Dwyer, and Antonio Spilimbergo)

Deposit and Credit Reallocation in a Banking Panic: The Role of State-Owned Banks. August 2023. **NBER Working Paper** No. 30557 (with Viral V. Acharya, Abhiman Das, Nirupama Kulkarni, & Nagpurnanand R. Prabhala). (*under review*)

Cross-border Spillovers: How US Financial Conditions affect M&As Around the World. June 2023. *NBER Working Paper* No. 31235 (with Katharina Bergant and Raghuram Rajan). *(under review)* 

Tracking Economic and Financial Policies During COVID-19: An Announcement-Level Database. June 2022. *IMF Working Paper* No. 2022/114. (with Divya Kirti, Sole Martinez Peria and Jan Strasky).

The Transmission of Monetary Policy Within Banks: Evidence from India. April 2016. (with Abhiman Das, and Nagpurnanand Prabhala).

#### **BOOK CHAPTERS**

Whither India's Economy Post-COVID? Prepared for <u>Brookings-NCAER India Policy Forum</u>, July 2020.

What is Responsible for India's Sharp Disinflation? (with Sajjid Chinoy, JP Morgan, and Pankaj Kumar, RBI), *Monetary Policy in India: A Modern Macroeconomic Perspective*. (Eds.) Chetan Ghate and Ken Kletzer. Springer Verlag: India, 2016. (*IMF WP No. 16/166*).

Monetary Transmission in India (with Peter Montiel, Williams, and Rajeswari Sengupta, IGIDR, Mumbai), *Monetary Policy in India: A Modern Macroeconomic Perspective*. (Eds.) Chetan Ghate and Ken Kletzer. Springer Verlag: India, 2016. (*IMF WP No. 16/167*).

India's Exports: The New Normal? February 2018, <u>IMF-Bank of Korea-Peterson Institute</u> <u>Conference Volume</u> (with Sajjid Chinoy, JP Morgan, Siddhartha Nath, RBI).

Understanding Inflation in India, with Lawrence Ball (Johns Hopkins), and Anusha Chari (University of North Carolina, Chapel Hill), *Brookings-NCAER India Policy Forum*, 2015, (NBER WP No. w22948).

Emigration and Wages in Source Countries: A Survey of the Empirical Literature, 2014, Robert Lucas edited *International Handbook on Migration and Economic Development*. Cheltenham: Edward Elgar, 2014, pp. 241–266.

Higher Education in Bihar, Inputs and Outcomes, in N.K. Singh and Nicholas Stern eds "*The New Bihar: Rekindling Governance and Development*", Harper Collins India, 2013.

Stolper-Samuelson is Dead and Other Crimes of Both Theory and Data (with Donald Davis), in Ann Harrison eds. *Globalization and Poverty*: University of Chicago Press and the National Bureau of Economic Research, March, 2007.

#### **WORK IN PROGRESS**

E-commerce during Covid in Spain: One "Click" does not fit All (with Alvaro Ortiz, Tomasa Rodrigo, Antonio Spilimbergo, and Sirenia Vazquez).

Trade and Inflation in the United States: Evidence from the COVID-19 (with Yang Jiao and Antonio Spilimbergo).

Policies to Facilitate Adjustment to Globalization (with Lorenzo Rotunno, Michele Ruta, Petia Topalova, and Robert Zymek).

Understanding International Inflation Paths: Global and Local Drivers (with Mai Chi Dao, Pierre-Olivier Gourinchas, and Daniel Leigh).

Savings in India (with Aditi Singh).

## **OTHER PUBLICATIONS**

Coming Down to Earth: How to Tackle Soaring Public Debt? (with Sakai Ando, Tamon Asonuma, Alexandre Balduino Sollaci, Giovanni Ganelli, Nikhil Patel, Adrian Peralta Alva, and Andrea Presbitero), *World Economic Outlook*, IMF, April 2023.

How to Tackle Soaring Public Debt? (with Adrian Peralta), *IMF Blog*, April 10, 2023.

Potraits of Reconstruct, Book Review for "Recalibrate: Changing Paradigms" By N.K. Singh and P.K. Mishra, *Financial Express*, September 11, 2022.

Globalization and Resilience, *Finance and Development*, May 24, 2022 (with Antonio Spilimbergo).

Pandemic's E-commerce Surge Proves Less Persistent, More Varied, *IMF Blog*, March 17, 2022, (with Joel Alcedo, Alberto Cavallo, Bricklin Dwyer, and Antonio Spilimbergo).

Median Inflation Gauge Offers Better Read on Price Trends, *IMF Blog*, February 14, 2022, (with Laurence Ball, Daniel Leigh and Antonio Spilimbergo).

Inflation Scares, *World Economic Outlook*, (with Francesca Caselli, Sonali Das, Christopher Koch, and Phillippe Wingender), October 2021

Inflation Scares in an Uncharted Recovery (with Francesca Caselli), <u>IMF Blog</u>, October 6, 2021. Why banks differ in the pace of adoption of new technology (with Nagpurnanand Prabhala, and Raghuram Rajan), <u>VoXEU</u>, June 02, 2021.

US inflation: Set for take-off? (with Laurence Ball, Gita Gopinath, Daniel Leigh, and Antonio Spilimbergo), *VoxEU*, May 07 2021.

Book Review: Portraits of Power by NK Singh, *Hindustan Times*, September 2022.

A Deeper Recession for India, (with Andrew Tilton), Asia in Focus Goldman Sachs, May 17, 2020.

India: Fiscal implications of Coronacrisis and government bond supply/demand dynamics, (with Andrew Tilton), *Asia Economics Analyst Goldman Sachs*, May 10, 2020.

An Unprecedented Sudden Stop for India, (with Andrew Tilton), *Asia in Focus Goldman Sachs*, April 07, 2020.

India: Fiscal Policy – Budget points to a drag on growth in FY21, likely to be mitigated by the stimulus package, (with Andrew Tilton), *Asia Economics Analyst Goldman Sachs*, March 26, 2020.

Rising Tide Gives Way to Coronavirus Shock, (with Andrew Tilton), *Asia in Focus Goldman Sachs*, March 22, 2020.

A Rising Tide Following a Painful Transition, India 2020 Macroeconomic Outlook, (with Sakshi Goenka and Andrew Tilton), *Asia Economics Analyst Goldman Sachs*, December 2019.

India's Links to the Global Economy, (with Sakshi Goenka and Andrew Tilton), *Asia Economics Analyst Goldman Sachs*, September 2019.

India's Economic Slowdown: This Episode is Different, (with Sakshi Goenka and Andrew Tilton), *Asia Economics Analyst Goldman Sachs*, August 2019.

India: Implementation of the RBI Surplus Transfer to the Government, *Goldman Sachs Research* (with Sakshi Goenka and Andrew Tilton), August 2019.

What is Responsible for the Sharp Fall in India's Investment? (with Sakshi Goenka and Andrew Tilton), *Asia Economics Analyst Goldman Sachs*, July 2019.

Indian Food Inflation: Low for Long, (with Andrew Tilton), *Asia Economics Analyst Goldman Sachs*, March 2019.

India: Ten Facts about the Great GDP Debate, (with Helen Hu, and Andrew Tilton), *Asia Economics Analyst Goldman Sachs*, May 2019.

India: Decline in Household Savings Should Not be a Worry, (with Vishal Vaibhaw, and Andrew Tilton), *Asia in Focus Goldman Sachs*, January 2019.

Populism and civil society, with Tito Boeri, Chris Papageorgiou, and Antonio Spilimbergo, *VoxEU* January 11, 2019

Fiscal Prudence: Pain or Gain for India? (with Vishal Vaibhaw, and Andrew Tilton), *Asia in Focus*, *Goldman Sachs*, September 2018.

India: RBI Policy Preview: Walking a Tightrope, (with Vishal Vaibhaw, Nupur Gupta, and Andrew Tilton), *Asia in Focus, Goldman Sachs*, September 2018.

Evolution of Fiscal Policy and Debt in India (with N.K. Singh), May 2017. Undoing the gains, (with N.K. Singh), *The Hindu*, June 17, 2017.

Rules of the monetary game, *VoxEU*, June 16, 2016.

Denmark: Financial Sector Assessment Program, Macroprudential Policies - *Technical Note, IMF*, December, 2014.

How do Changes in Investor Base and Financial Deepening Affect Emerging Market Economies (with Nicol s Arregui, Luis Brandao-Marques, Johannes Ehrentraud, and Hibiki Ichiue), *Global Financial Stability Report*, April, 2014, Chapter 2.

Foreign Banks as Wholly Owned Subsidiaries: RBI's New Policy (with Aditya Narain), *Economic Times*, December 31, 2013.

The Rupee has Fallen Below its Fair Value (with Rohini Malkani and Aman Mohunta), *Economic Times*, August 28, 2013.

Emerging Markets should brace up for the end of QE to Mute the Spillover effects, *Economic Times*, July 15, 2013.

Financial Sector Legislative Reforms Commission (FSLRC) Recommendations on Monetary Policy: Some Fundamental Issues, *Chartered Secretary*, May, 2013.

Why Food Bill Will Cost More Than We Think? *Economic Times*, May 13, 2013.

Why Financial Sector Legislative Reforms Committee (FSLRC) Wants a Bigger Role for Financial Sector Development Council (FSDC)? (with Anuradha Guru), *Financial Express*, April 24, 2013.

The Dynamics of Firm Lobbying (with William Kerr and William Lincoln), *VoxEU*, November 22, 2011-1124.

Seven Questions on Monetary Transmission in Low-Income Countries (with Peter Montiel), *IMF Research Bulletin*, September, 2012, Vol 13, No. 3.

Monetary Policy in India and other Developing Countries (with Peter Montiel), *Ideas for India*, September 3, 2012.

Did Anti-Regulation Lobbying Fuel the Subprime Crisis? (with Deniz Igan), *VoxEU*, August 11, 2011.

Making Friends (with Deniz Igan, IMF), *Finance and Development*, June, 2011, Volume 48.

Free Governments, Good Policies (with Paola Giuliano, UCLA and Antonio Spilimbergo, IMF), *Finance and Development*, March 2011, Vol 48, No. 1.

Lobbying and the Financial Crisis (with Deniz Igan and Thierry Tressel), <u>VoxEU</u>, January 27, 2010. Do Financial Crises Have Lasting Effects on Trade? (with Abdul Abiad, and Petia Topalova, IMF), <u>World</u> <u>Economic Outlook</u>, October, 2010, Chapter 4.

Seven Questions About Political Influence and the Financial Crisis (with Deniz Igan and Thierry Tressel, IMF), *IMF Research Bulletin*, December, 2009, Vol 10, No. 4.

How Does Globalization Affect Developing Countries (with Petia Topalova), *IMF Research Bulletin*, September, 2007, Vol 8, No. 3.

### **CONFERENCE ORGANIZATIONS**

2024: Annual Research Conference, International Monetary Fund, Washington DC Summer Research Conference, International Monetary Fund and European Central Bank 2023: Summer Research Conference, International Monetary Fund and Norges Bank, Oslo, Norway 2021, 2022, 2023: Annual Research Conference, International Monetary Fund, Washington DC 2022: International Monetary Fund and Bank El Maghrib, Rabat Morocco

## **TEACHING EXPERIENCE (Macro and International Economics)**

Columbia University, Program for Economic Policy and Management Reserve Bank of India, The Centre for Advanced Financial Research and Learning (CAFRAL) Indian Economic Service, Institute of Economic Growth Ministry of Finance, Government of India

### CONFERENCE PAPER PRESENTATIONS/DISCUSSIONS

2024: Seminar organized by Indian Ministry of Legal Affairs Review of Corporate Finance Studies Winter Conference

#### 2023: Indian Statistical Institute

Columbia University

Kautilya Economic Conclave, India

UK HM Government's Strategic International Economic Policy Group

ASSA Meetings

## 2022: Ashoka University

Neemrana Conference, India

University of Pennsylvania

Brookings Paper on Economic Activity Fall Conference

IMF-BIS-BoE-ECB Spillover Conference

**AEA Meetings** 

Tulane University

## 2021: IMF Research Department

Midwest Finance Association (chair, session on Banking Structure)

#### 2020: American Economics and Finance Associations

Western Finance Association

## 2019: NBER/NCAER Neemrana Conference

G20 Conference

Economist Summit (Panel discussion)

Western Finance Association, Duke-UNC, IIM-NYU India Conferences

Goldman Sachs Macro Conference (moderated a session with former RBI Governor)

# 2017: Cambridge University

Bank of Korea

IMF Research Department

Delhi School of Economics

Ashoka University

Institute for Economic Growth

## 2016: NBER-NCAER Neemrana Conference

Columbia University

Asian Bureau of Economic and Financial Research Conference, Singapore

Deutche Bank Asia Conference (Interview)

**IMF** 

New York University

National University of Singapore

London School of Economics Lalit Doshi Memorial Lecture, St. Xaviers College, Mumbai

### 2015: NBER-ICRIER India conference, Neemrana

Indira Gandhi Institute for Development Research (IGIDR), Mumbai, Winter School

NIPFP-Ministry of Finance Conference, Alwar, Rajasthan

Indian Statistical Institute, Delhi

Indian School of Business, Hyderabad

Center for Studies in Social Sciences, Kolkata

University of California at Irvine

University of California at San Diego

University of California at Los Angeles

2014: Florida Atlantic University; Williams College; Reserve Bank of India; XLRI Jamshedpur; Indian School of Business;

## 2013: Monetary Transmission in Developing Countries,

IMF

G-20 Framework Group Meeting, Moscow

WTO-World Bank-IMF Joint Conference, Geneva

World Bank Delhi Office

Public Policy Seminar, OP Jindal School of Public Policy and Management

11th Research Meeting of the National Institute for Public Finance and Policy

National Institute for Public Finance and Policy, New Delhi

World Bank, South Asia Seminar Series, Washington DC

IMF, Asia Pacific Department

#### 2012: NBER-NCAER Neemrana Conference

Institute for Financial Management and Research, IFMR, Hyderabad

LSE-IGC Conference on Monetary and Fiscal Policies in Developing Countries

Penn State-Tsinghua China Conference

Yale-Princeton Conference on International Political Economy

Georgetown University, Department of Economics

AEA Meetings, Chicago

### 2011: Brookings-NCAER, India Policy Forum, Delhi

Reserve Bank of India, Mumbai

Indian School of Business, Hyderabad

Oklahoma State University Business School

CEPR conference on the Economics and Politics of Immigration

University of Arkansaw, Department of Economics

AEA Annual Meetings, Denver

University of Virginia, Department of Economics

Syracuse University

NBER Macro Annual

2010: Midwest Trade Meetings, University of Wisconsin, Madison

Empirical Investigations in International Trade, University of Chicago

World Bank Research Department

Indira Gandhi Institute for Development Research, Mumbai

Indian Council for Applied Economic Research, Delhi

Delhi School of Economics, Delhi

Conference on Migration and Remittances, Federal Reserve Bank of Atlanta

2009: Conference on New Political Economy of Trade, Florence

Annual Research Conference, IMF

North Eastern Universities Development Conference, Tufts University

Indian Statistical Institute Growth and Development Conference, Delhi

NBER Political Economy Meeting, Cambridge

University of Maryland Development/Political Economy Seminar

2008: North-Eastern Universities Development Conference, Boston University

Migration, Labour Market and Economic Growth in Europe after Enlargement, National Bank of Poland

Second CEPR Conference of Transnationality of Migrants, Louvain La Neuve, Belgium

International Research Conference on Remittances, Bangko Sentral Ng Pilipinas

Economics Department, Rutgers University

IMF Research Brown Bag Seminar

World Bank Development Research Group Macro Seminar

Southern Economic Association Meetings, Washington DC (discussant)

## REFEREEING ACTIVITY

American Economic Journal, Economic Development and Cultural Change, Economic Journal, European Economic Review, Journal of Comparative Economics, Journal of Development Economics, Journal of Economic Dynamics and Control, Journal of Economic Growth, Journal of European Economic Association, Journal of Health Economics, Journal of Human Resources, Journal of International Economics, Journal of Labor Economics, Journal of Political Economy, Journal of Public Economics, Oxford Bulletin of Economics and Statistics, Quarterly Journal of Economics, Rand Journal of Economics, Review of Labor Economics and Industrial Relations, Review of Economics and Statistics, The B.E. Journal of Economic Analysis & Policy, World Development, World Bank Economic Review, World Bank Policy Research Working Papers.

#### RECENT MEDIA APPEARANCES

Optimal Public Debt, Monetary Policy Spillover, and Indian Exports: Prachi Mishra | Arth Niti

Inflation: Navigating Uncharted Territory, IMF Podcast, October 06, 2021

Goldman Sachs predicts a 5% contraction in India's growth for the current fiscal year, CNBC, May 22, 2020

The Daily Check-In: India's Response to the Economic Downturn, Goldman Sachs, April 09, 2020

India's Economy In Uncharted Economy: Goldman Sachs' Prachi Mishra, Bloomberg, April 08, 2020 Prachi Mishra of Goldman Sachs' Chief India Economist On FY21 GDP | Exclusive, ET Now, April 09, 2020

Explained: Tackling the economic slowdown - Does the budget have a gameplan?, Indian Express, February 13, 2020

Goldman Sachs' Prachi Mishra On The Fiscal Impulse In Budget 2020, Bloomberg, February 3, 2020

Budget 2020: Why Bond Markets Are Going To Love It | Budget And The Economy, CNBC, February 02, 2020

IBC and the Indian Economy, Vidhi Centre for Legal Policy, December 21, 2019.

<u>Financing Development in India: Macroeconomic Context & Role of Financial Sector</u>—Prachi Mishra, Ideas for India, International Growth Center, London School of Economics, September 09 2019

What's Driving GDP Growth – and Falling Inflation – in India?, Exchanges at Goldman Sachs, August 05, 2019

Its The Economy | The Next Economic Reform: Land, Labour, Privatization And Export Promotions, CNBC, May 27, 2019

### PERSONAL DETAILS

Citizenship: India

Marital status: Married, two children